



For Immediate Release

Contact: Jeff Clark
Phone: 888.927.9970
Email: jclark@clarkcre.com

CCRE Advisors Brokers Sale of \$6.45m Retail Center in Northern California

August 20th, 2012- El Dorado Hills, CA - Jeff Clark of Clark Commercial Real Estate Advisors represented the buyer in the transaction; a high net worth exchange client. The seller was an institutional firm re-balancing their portfolio and identified this property as a non-core asset for disposition. The buyer was looking for a replacement property to achieve higher returns.

Clark Commercial Real Estate Advisors, a net leased investment brokerage firm specializing in single and multi-tenant investment retail sales has completed the sale of Laguna Park Village; a multi-tenant net leased retail center on Laguna Blvd. in Elk Grove, CA. for \$6.45m.

The Property was 96%% leased at time of sale. The tenant mix consisted of several local tenants and also major brand retail tenants such as Taco Bell, Big 5 and O'Reilly Auto Parts. The property is located on the hard corner of Laguna Blvd. and Laguna Park Dr. The property has continued to maintain a high occupancy level at market rents.

"The market for multi-tenant retail centers continues to be strong for investors seeking trades with higher returns and acceptable risk, particularly in those secondary markets. California Investors from the Bay Area and Southern California continue to look outside of their local, overheated markets for assets trading with higher returns of 7%-9%." said Jeff Clark, CCIM, President of CCRE Advisors.

About CCRE

Clark Commercial Real Estate Advisors is a boutique investment real estate services firm specializing in single tenant and multi-tenant net lease properties on a regional and national basis. The firm provides a full range of brokerage and advisory services nationwide to a substantial and diversified client base, which includes high net worth individuals, developers, REITs, partnerships and institutional investment funds. Clark Commercial Real Estate Advisors is headquartered in El Dorado Hills, CA. The company's website address is www.clarkcre.com.